



Comisión Calificadora de Competencias en Recursos y Reservas Mineras

CAPITAL DE RIESGO Y FONDOS DE INVERSION FUNDAMENTOS E IMPLEMENTACION PROGRAMAS CORFO

SANTIAGO, 26 DE ABRIL 2010



- **Convenio CORFO – Cluster Minero**
- **Actividades CRIRSCO – IFRS**
- **Ontario Securities Commission**

Convenio CORFO – Cluster Minero 091217

Cuatro eventos en el año 2010

- 26 de Abril ----- Capital de Riesgo Fondos de Inversión Mineros ---
Fundamentos e Implementación Programas CORFO
- 21 de Junio ----- Competencias en Recursos y Reservas Mineras
- 25 de Octubre ----- Fondos de Inversión Mineros ---
Requerimientos Técnico-Económicos Mínimos
- 30 de Agosto ----- Valorización de Propiedades Mineras
- 10 de Noviembre . Cena Minera

Convenio CORFO – Cluster Minero

- Presentaciones ante las Asociaciones Mineras
- Reuniones con países de la región en el campo de las Competencias
- Reconocimiento de la Comisión por parte de otros países CRIRSCO

April 2010

Discussion Paper DP/2010/1

Extractive Activities

Comments to be received by 30 July 2010

Prepared for the IASB by the following staff of the national accounting standard-setters in Australia, Canada, Norway and South Africa:

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Joanna Spencer
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International
Accounting Standards
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Existing reserves and resources definitions

- 2.11 Internationally, the most prominent definitions of minerals and oil and gas reserves and resources being used for financial reporting and other public reporting purposes are:
- (a) mineral reserve and resource definitions based on the Committee for Mineral Reserves International Reporting Standards (CRIRSCO) *International Reporting Template for the Public Reporting of Exploration Results, Minerals Resources and Mineral Reserves.*

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EXTRACTIVE ACTIVITIES

Appendix B

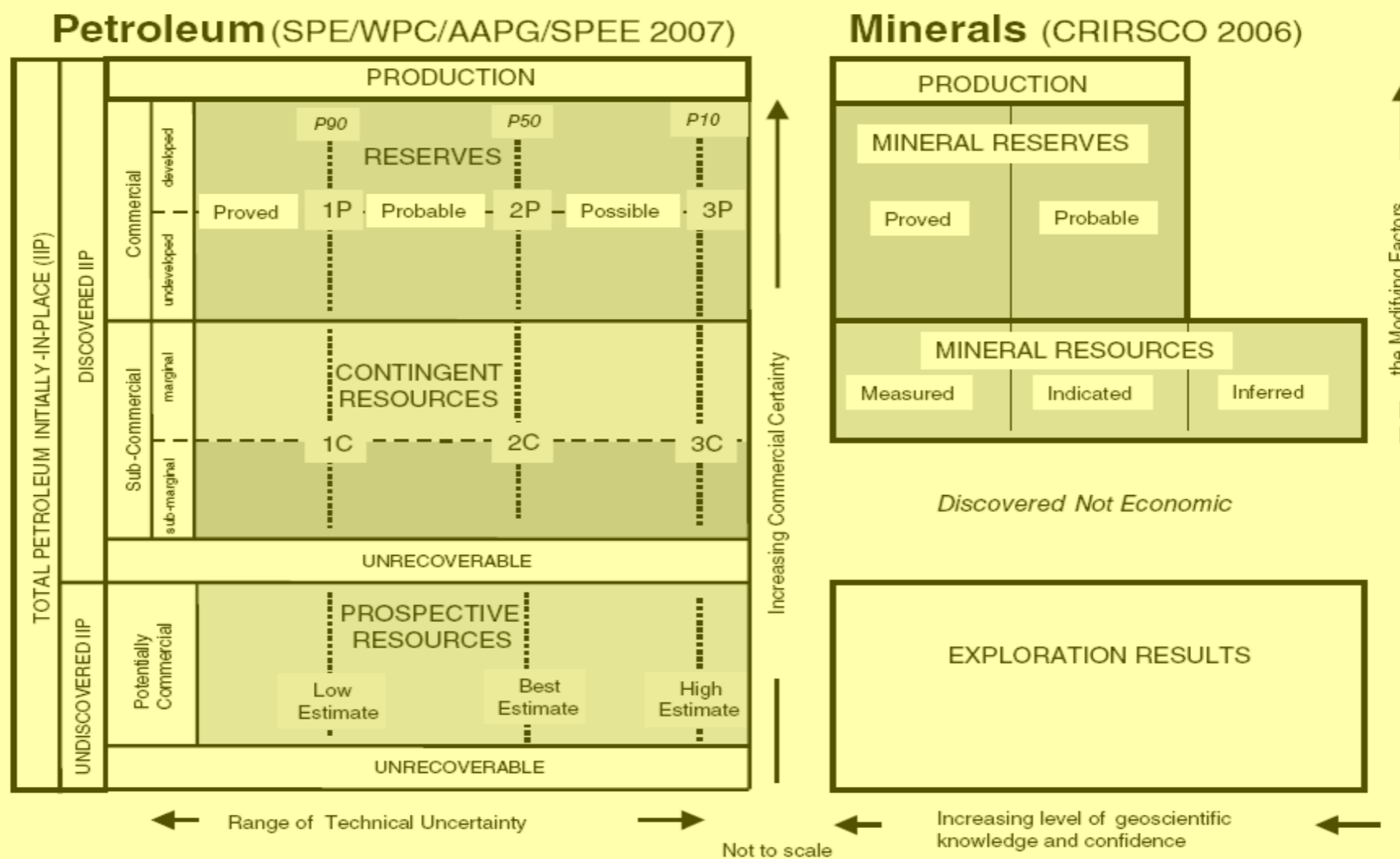
- B3 The CRIRSCO Template is a consolidated version of the following national reporting codes:
- (a) the *Australasian Code for Reporting of Mineral Resources and Ore Reserves* (the JORC Code);^{*}
 - (b) in Canada, the *CIM Definition Standards on Mineral Resources and Mineral Reserves* (the CIM Code);[†]
 - (c) in Chile, the *Certification Code For Exploration Prospects, Mineral Resources And Ore Reserves*;[§]

* Prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia.

† Prepared by the Canadian Institute of Mining, Metallurgy and Petroleum's Standing Committee on Reserve Definitions.

§ Prepared by the Mineral Resources Committee of the Institution of Mining Engineers of Chile.

Figure 2.1: Mapping of the PRMS and the CRIRSCO Template



* This diagram, which is included in the Mapping Report (see figure 4), is based on a draft depiction of the PRMS. The depiction of the PRMS in *Petroleum Resource Management System (2007)* is presented at figure 1-1 of that document.

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**Request for Comments
April 23, 2010
(2010) 33 OSCB 3718**

**NATIONAL INSTRUMENT 43-101
*STANDARDS OF DISCLOSURE FOR MINERAL PROJECTS***

Hi Edmundo and George,

Enviado el: vie 23/04/2010 13:22

This came out an hour or so ago... here is the revision in PDF form. It will be open for public comment for three months.

Now I can tell you what I couldn't before -- the Comision Minera is considered to be a recognized foreign professional body and the Certification Code is an "acceptable foreign code" under the new regulation. The rule now defines what a professional body should be, and the list of organizations has been moved into the Policy, where it can be changed more easily as new organizations qualify.

One of the other major changes is the technical report form, which has been organized to fit projects in development and production better than it did before.

Let me know if I can provide any clarification.

Very best regards,

Jim

James Whyte,

P.Geo.Senior Geologist,

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Ontario Securities Commission

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Appendix A Accepted Foreign Associations and Membership Designations Foreign Association Membership Designation

American Institute of Professional Geologists (AIPG)	Certified Professional Geologist (CPG)
The Society for Mining, Metallurgy and Exploration, Inc. (SME)	Registered Member
Mining and Metallurgical Society of America (MMSA)	Qualified Professional (QP)
European Federation of Geologists (EFG)	European Geologist (EurGeol)
Institute of Geologists of Ireland (IGI)	Professional Member (PGeo)
Institute of Materials, Minerals and Mining (IMMM)	Professional Member (MIMMM), Fellow (FIMMM), Chartered Scientist (CSi MIMMM), or Chartered Engineer (CEng MIMMM)
Geological Society of London (GSL)	Chartered Geologist (CGeol)
Australasian Institute of Mining and Metallurgy (AusIMM)	Fellow (FAusIMM) or Chartered Professional (CP)
Australian Institute of Geoscientists (AIG)	Fellow (FAIG) or Registered Professional Geoscientist (RPGeo)
South African Institute of Mining and Metallurgy (SAIMM)	Fellow (FSAIMM)
South African Council for Natural Scientific Professions (SACNASP)	Professional Natural Scientist (Pr.Sci.Nat.)
Engineering Counsel of South Africa (ECSA)	Professional Engineer (Pr.Eng.) or Professional Certificated Engineer
(Pr.Cert.Eng) Chilean Comision Calificadora de Competencias en Recursos y Reservas Mineras (Chilean Mining Commission)	Registered Member